

The General Assembly of North Carolina do enact:

SECTION 1. That the Insurance Commissioner is hereby authorized, empowered and directed to sell the above Liberty Loan Bond in the amount of five thousand dollars, and distribute the proceeds to the North Carolina claimants on a pro-rata basis.

Sale of bond and distribution of proceeds to North Carolina claimants authorized.

SEC. 2. The Insurance Commissioner shall give notice by registered mail to all known North Carolina claimants, and shall publish a notice once a week for four consecutive weeks in a newspaper of general circulation in North Carolina for the purpose of enabling any other persons in North Carolina, who have claims against the Funeral Benefit Association of the United States, to file said claims with him. Thirty days after the publication of the last advertisement, and in the event that no further claims have been filed with the Insurance Commissioner, he shall proceed to distribute the proceeds of the above mentioned bond, after deducting such expenses as he has incurred, on a pro-rata basis to the North Carolina claimants, according to the following schedule of claims as determined by the receivers of the Funeral Benefit Association of the United States:

Notice to claimants.

Publication of notice.

Distribution of proceeds of sale.

Distribution based on schedule of claims as determined by receivers.

LIST OF CLAIMS DUE MEMBERS IN NORTH CAROLINA AND ASSESSMENTS CLAIMED BY ASSOCIATION AND SET-OFF AGAINST THOSE CLAIMS, AND ONE CLAIM AGAINST WHICH THERE IS NO SET-OFF, LEAVING BALANCES DUE CLAIMANTS

<i>Member Council</i>	<i>Claim of Member Council</i>	<i>Assessments Due Association</i>	<i>Balance Due Member Council</i>
N. C. 3 Liberty	\$ 800.00	\$ 190.75	\$ 609.25
N. C. 18 Winona	600.00	501.80	98.20
N. C. 23 Guilford	1,250.00	745.50	504.50
N. C. 25 Cannonsville	2,750.00	1,788.00	962.00
N. C. 46 Alexander	2,000.00	213.00	1,787.00
N. C. 60 Worth Bagley	2,250.00	762.00	1,488.00
N. C. 74 Spencer	1,500.00	1,223.70	276.30
N. C. 81 Keystone	200.00		200.00
Totals	\$11,350.00	\$5,424.75	\$5,925.25

In the event that any further claims are presented, the Insurance Commissioner shall investigate them, and, if he finds that any such claims are valid, he shall include them in the balances due Member Councils of the Funeral Benefit Association of the United States, and the pro-rata distribution shall be made by him on that basis.

Payment of further claims.

SEC. 3. In the event that the Insurance Commissioner shall complete the distribution of the funds of the Funeral Benefit Association of the United States as set out in Section two of this

Insurance Commissioner relieved upon distribution of funds.